

Revised: July 22, 2015

**TENTATIVE AGENDA  
for the  
SECOND MEETING  
of the  
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**July 22-23, 2015  
State Capitol, Room 322  
Santa Fe**

**Wednesday, July 22**

- 10:00 a.m. (1) **State Investment Council Annual Update**  
—Steven K. Moise, State Investment Officer, State Investment Council (SIC)  
—Vince Smith, Deputy State Investment Officer, SIC
- 11:00 a.m. (2) **The Economic Impact of the Arts and Cultural Industries**  
—Veronica Gonzales, Secretary, Cultural Affairs Department  
—Jeff Mitchell, Director, Bureau of Business and Economic Research, University of New Mexico
- 12:00 noon **Lunch**
- 1:15 p.m. (3) **New Mexico Small Business Development Center: Providing Economic Development Assistance to Small Businesses**  
—Russell Wyrick, State Director, New Mexico Small Business Development Center
- 2:00 p.m. (4) **Report of the State Auditor on Unspent Fund Balances**  
—Timothy Keller, State Auditor  
—Ruby Ann M. Esquibel, Government Accountability Officer, Office of the State Auditor
- 4:00 p.m. **Recess**

**Thursday, July 23**

- 9:00 a.m. (5) **2014 Tax Expenditure Report**  
—Demesia Padilla, Secretary, Taxation and Revenue Department (TRD)  
—Frank Crociata, Tax Policy Director, TRD

- 10:00 a.m. (6) [Comparing New Mexico's Tax Structure to Other States: An Overview](#)  
—Richard Anklam, President and Executive Director, New Mexico Tax  
Research Institute (NMTRI)
- 11:00 a.m. (7) [Single Sales Factor Income Apportionment Option for Headquarters  
Operations](#)  
—Suzanne Bruckner, CPA, Shareholder, Sutin, Thayer & Browne  
—Richard Anklam, President and Executive Director, NMTRI  
—Jason Espinoza, President, New Mexico Association of Commerce and  
Industry
- 12:00 noon **Adjourn**